

*For Immediate Release*

## **Linden and Edgewater Announce Sale of BarrierSafe**

**Chicago, Illinois (November 3, 2011)** - Linden Capital Partners ("Linden") and The Edgewater Funds ("Edgewater") announced the sale of BarrierSafe Solutions International, Inc., ("BarrierSafe") to Odyssey Investment Partners, a New York and Los Angeles based private equity firm.

Based in Lake Forest, IL, BarrierSafe is a preeminent player in the \$2.0 billion U.S. disposable protective glove segment of the Personal Protective Equipment industry. The company designs, develops, and markets a comprehensive suite of disposable gloves and other related products that serve the needs of users across a diverse range of growing, niche markets with favorable regulatory and secular tailwinds. Formed in 2004 through the merger of two industry leaders, Microflex Corp. and FoodHandler, Inc., BarrierSafe today provides in excess of six billion single-use gloves annually and commands leading market positions in its primary end markets.

Linden led a control investment in BarrierSafe in October 2007 and partnered with Edgewater and management as minority investors in a buyout from the company's prior private equity owners. Linden and Edgewater successfully managed the integration of two businesses while recruiting new leadership, relocating headquarters, streamlining operations, and working closely with senior management to grow revenue and market share in select markets, both organically and through acquisitions. Throughout Linden's ownership, BarrierSafe's revenue and EBITDA have grown over 20% and 30%, respectively.

Mike Mattos, President and CEO of BarrierSafe, said, "Linden and Edgewater were instrumental in helping us build a world-class company and in providing us the support and guidance to grow profitably. Their expertise was invaluable as we streamlined our businesses while helping us grow strategically through additions in personnel, new customer and product introductions, and add-on acquisitions. We now look forward to working with the team at Odyssey Investment Partners to continue to build upon our past success."

Robert W. Baird & Co. Inc. provided financial advisory services to BarrierSafe on the transaction and Kirkland & Ellis LLP provided legal advice.

### **About BarrierSafe Solutions International, Inc.**

BarrierSafe is a leading developer and marketer of branded disposable hand protection and related products. The company offers an extensive selection of high quality disposable gloves and other specialized products for a diverse range of growing niche markets, including the foodservice, dental, laboratory, emergency medical services, non-acute healthcare, automotive, and general industrial segments, in which branding, quality, innovation, and features are key differentiators that drive end-user demand and loyalty. For additional information, please visit [www.barriersafe.com](http://www.barriersafe.com).

### **About Linden Capital Partners**

Linden Capital Partners is a Chicago-based private equity firm focused exclusively on leveraged buyouts in the healthcare and life science industries. Linden's strategy is based upon three elements: i) healthcare and life science industry specialization, ii) integrated private equity and operating expertise, and iii) strategic relationships with large corporations. Linden's portfolio includes Behavioral Centers of America, CORPAK MedSystems, Drayer Physical Therapy Institute, HYCOR Biomedical, and Strata Pathology Services. For additional information about Linden, please refer to the firm's website at [www.lindenllc.com](http://www.lindenllc.com).

### **About The Edgewater Funds**

The Edgewater Funds is a private equity firm based in Chicago, Illinois. With nearly \$2 billion in capital under management, Edgewater has distinguished itself through successful partnerships with quality middle market companies. Edgewater's experienced team of Partners and Advisors have themselves been successful CEOs and business leaders. Edgewater believes that the best financial partner is a team of investors who have successfully built, run and sold companies themselves. For additional information, please visit [www.edgewaterfunds.com](http://www.edgewaterfunds.com).

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